FACILITY AND MERCHANDISE AUTHORIZATION

LICENSEE/VENDOR NAME : Simnex Industrial Limited

CONTACT NAME, TITLE, E-MAIL ADDRESS : Wendy Yu General Manager wendy@simnexhk.com STREET ADDRESS: Unit 1205, 12/F, Peninsula Centre 67 Mody Road, Tsim Sha Tsui East, Kowloon Hong Kong Hong Kong

TELEPHONE NUMBER: 852 91704711

1. Facility Name (Place where Disney-branded product will be produced): Huizhou City Qiyou Toys Products Co., Ltd. (FAC-052675)

1a. Facility Address: Tangkou Village Huizhou, Xinxu, Guangdong, 516223 China

1b. Telephone Number: 86 7523333769

1c. Facility Contact Telephone Number: 86 7523333792

1d. Contact Name, Title and E-mail: Minting Zeng, H&S DIRECTOR, qimeng@szqimeng.com

1e. List all other names by which the Facility is known:

Once signed below by an authorized signatory of Disney Worldwide Services, Inc. or its affiliate (such individual an "Authorized Signatory"), this Facility and Merchandise Authorization (1) confirms that the above-named Licensee/Vendor is authorized to manufacture and/or distribute products bearing intellectual property of The Walt Disney Company and/or its affiliate(s) ("Disney") (which may include, without limitation, Marvel, Pixar and/or Star Wars-branded products) (collectively, the "Disney-Branded Products"), all in accordance with and subject to Licensee/Vendor's written agreement(s) with Disney and (2) may be presented by Licensee/Vendor to Customs authorities to confirm Disney's authorization to import/export Disney-Branded Products.

This Facility and Merchandise Authorization expires on the Expiration Date set forth below unless earlier revoked by Disney.

Notice to Licensee/Vendor: Disney hereby reserves all of its rights and remedies arising from any unauthorized use of this Facility and Merchandise Authorization. Without limiting the foregoing, any unauthorized use of this Facility and Merchandise Authorization by Licensee/Vendor, including without limitation submitting a Facility and Merchandise Authorization which has been revoked by Disney prior to the Expiration Date, may result in the termination of the applicable written agreement between Licensee/Vendor and Disney.

Authorized Signatory

Chu-Ju Lee Global Sourcing Compliance Specialist

Issuance Date: 2019/Nov/11 Expiration Date: 2022/Nov/11